



Enhancing Education Through Sport

ANNUAL REPORT

2019/2020

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MESSAGE FROM THE CHAIRMAN

As we celebrate our 25th anniversary, we acknowledge our Trustees, donors, management team, and employees, whose dedication and determination has ensured the sustainability of the Trust.

Working together has made it possible for us to become a strong brand, which has been built on integrity, due diligence and trust. Our high standards set us apart as an NPO; of being an implementation partner of choice for sustainable sports projects within the disadvantaged schools and communities in which we work.

The South African economy has continued to take strain; however, in spite of this, the Trust has managed to continue to bring life-changing experiences and increased opportunities to its beneficiaries. We are proud to see the dedicated and motivated individuals achieving their sporting accolades.

A special word of thanks to our Board of Trustees, which includes Nedbank, Sun International, SuperSport, SAB, Harmony Gold Mines, and the National Department of Sport, Arts and Culture. It is a privilege to work with you and we look forward to a positive future of creating increased opportunities and providing world-class facilities. We will continue to apply the necessary corporate governance policies and procedures, and follow the due process maintained by the Trust.

As of 31 March 2020, the financial status showed a cash reserve of R16,623,984.00, and reserve funds of R24,250,000.00, against the 2019 cash reserve figures of R19,765,078.00 and reserve funds of R23,250,000.00

Thank you to everyone who has contributed to make this a special year and my sincere thanks to our Executive Director, Anita Mathews, and her team for their exemplary work ethic in uplifting the lives of many underprivileged children and communities.



A handwritten signature in black ink, appearing to read 'Jackie Mathebula'.

Jackie Mathebula
Chairman of The Sports Trust

EXECUTIVE REPORT

Innovation, diversification and creativity are requirements needed to operate under the current challenging market conditions. The Trust has experienced and witnessed a decline in the number of projects, programmes and interventions activated over the past financial year. The budgets are declining, and the needs are increasing and as such The Trust remains committed to deliver on its mandate to Enhance Education through Sport.

Quarter four of the financial year gave birth to the global Covid-19 pandemic. The arrival of the virus blindsided citizens across the globe and presented the world with unprecedented challenges. Lockdown and isolation regulations were introduced which also affected the normal work-environment; resulting in job losses and more pressure on an already sluggish economy.



Key highlights during the period under review include:

- Sustainable infrastructure and facility investments are excellent opportunities for the donors, funders and partners of The Trust and offer long-term rewards to the beneficiaries, rather than the once-off hand-outs and giveaways, which are short lived and low impact.
- The Trust will continue to engage with its stakeholders to explore the best available opportunities, options and solutions to help minimize the impact of the ongoing imbalances and recent Covid-19 pandemic phenomena.
- We remain committed to play our part in advancing skills development, participation in sport at all levels and to play a meaningful role towards minimizing the impact of Youth unemployment in the country and the economy at large.



Strategic Partnerships

The Trust's long standing partnerships and relationships with its Trustees and the National Department of Sport, Arts and Culture enabled it to continue its objective to provide sporting infrastructure, sporting kit and youth development programmes to communities in need across the South African landscape.

Revenue Spent

Through the above-mentioned partnerships, the Trust raised a total of R69,583,351.00, of which R60,268,462.00 was spent on projects sponsored, and R9,314,889.00 on fundraising and operations.

Fundraising

Our annual major fundraising events continued to contribute much-needed funds to The Trust, affording us the opportunity to assist in funding additional projects aligned with our strategic objectives and areas of focus. The Sports Trust Corporate Quiz Challenge and The Sports Trust Golf Challenge once again received great support from corporate South Africa. Most of them committed their support for the upcoming annual events as planned.

Acknowledgements

The achievements of The Sports Trust are attributed to the leadership of the Chairman, the Board, and the unwavering commitment, loyalty, passion and perseverance of the Trust's employees. All parties have demonstrated steadfast dedication in pursuit of the Trust's objectives, which is manifested in the improved accessibility of sport to disadvantaged South Africans, and the continued effort to enhance education through sport.

Thousands of learners and community members now have the opportunity to participate in sport, with some achieving high levels of recognition as representatives of the provincial and national teams. This was made possible through the ongoing support and commitment of our Board Trustees: Nedbank, Sun International, SuperSport, South African Breweries, Harmony Gold Mining Company, Cricket South Africa (CSA), the Sunshine Tour and the National Department of Sport, Arts and Culture, (DSAC).

MULTIPURPOSE SPORTS COURTS

The Sports Trust in conjunction with its partners continue to bring about access to facility and sport through the provision of facilities and kit to the communities throughout the country. The rollout of the multipurpose sport courts is one of the most outstanding initiative by The Sports Trust and its partners to promote participation in sports in all ages, gender able and people with disability.

The beneficiaries of the facility continue to enjoy playing 5-a-side soccer (futsal) tennis or volleyball, netball, basketball and etc. The facilities give access to five (5) and more sport codes. The multipurpose sport court comes with a limited warrantee of 15 years on the playing surface and base. This top of the range facility is maintenance free, zero waste and environmental friendly.

NATIONAL DEPARTMENT OF SPORT, ARTS AND CULTURE

Throughout the 2019/2020 financial year The Sports Trust implemented 10 multipurpose sport courts on behalf of the National Department of Sport, Arts and Culture (DSAC) in the rural areas and townships of Eastern Cape, Gauteng, KwaZulu Natal, Limpopo, Mpumalanga, North West and Western Cape. The communities who benefitted largely enjoy and utilise these facilities fully.

Additionally to the sports facilities, The Sports Trust promoted, supported, and delivered other sports projects around the country with its partner the National Department of Sport, Arts and Culture as outlined by the National Sports Plan.





GAUTENG DEPARTMENT OF SPORT, ARTS, CULTURE AND RECREATION

The Sports Trust together with the Gauteng Department of Sport, Arts, Culture and Recreation supplied 20 second hand converted containers to each of their 10 beneficiaries of the multipurpose sport courts that were placed around Gauteng. Ten (10) of these containers are serving as storage facilities, whilst the others are serving as ablution facilities for both males and females. These facilities are all equipped with electricity, air conditioners in the office spaces and running water in the ablution Facilities. This initiative ensures that communities have dignified facilities to use due to the infrastructure provided and a “club house” look and feel, creating a sporting hub for the communities.

MULTIPURPOSE SPORT COURT OPENS NEAR SUN CITY

On 14 October 2019, 8 km outside Sun City, in the Bakubung platinum belt in the North West Province, hundreds of excited learners observed the opening of the area's first multipurpose sport court at Mphuphuthu Primary School, in Ledig Village.

Simphiwe Mncube, Chief Director: Service Providers (Funding) of National Department of Sport, Arts and Culture, together with leaders of the Bakubung Ba Ratheo Traditional Authority, opened the court, which was installed by The Sports Trust and funded by the National Department of Sport, Arts & Culture (in partnership with Nedbank, Sun International and Bakubung Platinum Mine). At the opening, sports kits were presented to the eight schools that will use the sport court.

Ms Rachel Mdaki, Principal of the school said, "This is going to make a big difference to the learners' wellbeing. This contribution is very important to the future of learners, as when they are physically fit, they can concentrate and perform better academically. It is going to take them to a whole new level".

The 450 learners at Mphuphuthu Primary School will be joined by learners from seven other schools in the area who will share the facility, designed for five sporting codes: soccer, netball, volleyball, basketball and tennis, as well as general exercise for all members of the community.



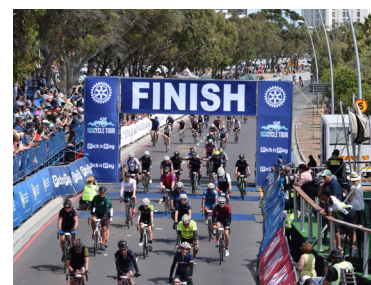
NEDBANK SPORTS TRUST DEVELOPMENT CYCLING PROGRAMME

One of the many successful initiatives of the Trust is the Nedbank Sports Trust Development Cycling Programme, based in the Western Cape, which identifies talented young cyclists and gives them the support, training and equipment they need to work towards their cycling dreams.

This year 121 Nedbank Sports Trust development cyclists took part in the 41st Cape Town Cycle Tour. Vuya Mavuyo, finished in a time of 2:46:32, amidst challenging wind conditions, placing 49th overall in the professional results. His teammate, Vuyolwethu Nkomo, had crashed earlier during the race and was unable to complete the race due to injury.

The day was further celebrated with the announcement by Disfruta Sports Tours that both Vuya and Vuyolwethu, were the lucky recipients of a once-in-a-lifetime, sponsored educational trip to the Tour de France, the first cyclists to be awarded such a prize. Adam Janodien of Disfruta Sports Tours said, "Our collaboration with The Sports Trust provided us with an ideal partner to execute in the best way possible that at which they have become champions – of the implementation of sustainable development projects with disadvantaged South African communities. It is our intention to continue to make promising South African athletes' dreams become a reality."

To our partners, these successes are a collective effort that contribute towards the success, health and wellbeing of so many young people and their communities, and they continue to help us enhance education through sport.

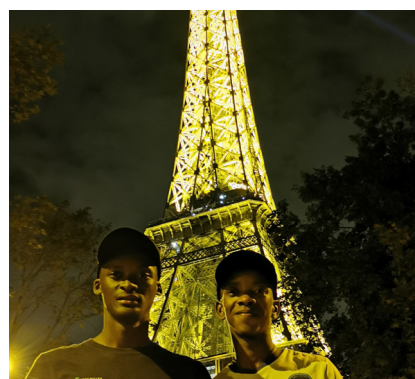
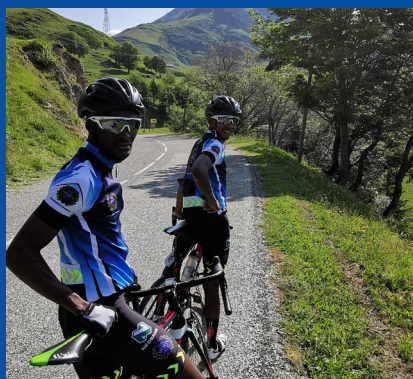




'LITSHA BOYS' EDUCATIONAL TRIP TO TOUR DE FRANCE

Vuyo Mavuya and Vuyolwethu Nkomo, (known as the Litsha Boys) were given an amazing educational opportunity to visit the Tour de France event in July 2019. This was made possible by the partnership between The Sports Trust and Disfruta Sports Tours. Nedbank also lent its support with additional funds put towards their overseas trip. They enjoyed a 16-day tour and had the opportunity to cycle the L'Etape du Tour, one of the stages of the Tour de France, an exciting and memorable experience for them both. Going forward, for the next two years, one cyclist will be selected for this opportunity, which is a great incentive for the other Sports Trust Development cyclists who are part of this programme.

These cyclists continue to work hard, as this level requires them to continuously develop their mental strength, race visualisation, commitment, leadership and decision-making qualities, in addition to training in the gym and covering long distances on the road every day.



NEDBANK SOCCER DEVELOPMENT AND KE YONA TEAM SEARCH

The Nedbank Sports Affinity, in partnership with The Sports Trust, continues to support its soccer kit drive. This initiative provides soccer kits and equipment to previously disadvantaged schools in South Africa. This year, the beneficiaries were from schools in the areas where the Ke Yona Team Search took place, and a total of 34 soccer kits and six (6) training kits were handed out to the various schools.

The Ke Yona Team Search provides an opportunity to uplift players in their communities and gives amateur footballers the chance to play for professional teams, who can participate in the Nedbank Cup.

The overall winners of the 2019 Nedbank Cup were TS Galaxy, who rewrote the history books when they stunned Kaizer Chiefs to become the first National First Division club to win the Nedbank Cup, winning 1 – 0.



PREMIER SOCIAL COHESION GAMES

The Gauteng Provincial Government hosted the final of the Premier's Social Cohesion Games in Westbury on Sunday 14 April 2019. Now in its third year, these games form part of the Gauteng Government's continued efforts to fight racism, xenophobia, gender-based violence (GBV) and to enhance social cohesion in the province. Premier David Makhura lead a team of football legends against a celebrity team, captained by SABC presenter David Kekana. The Premier's team won the Exhibition Game. Other winners included the Alexandra Team for the Men's Tournament, the Soweto 1A team were victors in the Ladies Tournament, and the Soweto 2Team won the Gogos' Tournament. This initiative shows that in South Africa, sport continues to enhance our transformation efforts, by supporting social cohesion for our country and its people.



SIMUNYE CUP

The 4th edition of the Simunye Cup for African Unity was successfully organised in partnership with the City of Johannesburg, Gauteng Department of Sport, Arts and Culture, Mama Money and Buphe. The purpose of the tournament was to strengthen solidarity among Africans and create an awareness platform promoting social cohesion in South Africa. The tournament has grown in popularity each year, with this year's tournament involving 32 African communities based in South Africa. The tournament kicked off on 17 March 2019, and following the knockout rounds, the final was held between Swaziland and Guinea-Bissau. Swaziland became the overall winners of the 2019 Simunye Cup, beating Guinea-Bissau 2 – 1. They were overjoyed to clinch such a special victory.



ATHLETICS SKILLS TRAINING AT TUKKIES

Former Olympic sprint athlete Geraldine Pillay, together with Akani Simbini (an Olympic sprint athlete) and his coach Werner Prinsloo, hosted a successful athletics training camp at the Tuks ABSA Stadium, from 8 to 13 December 2019. This athletics training camp takes place annually and includes learners from Chipa Thabane High School in Cullinan, who receive continuous support from Petra Diamonds Limited.

The target age group was 14 to 18-year-olds, and these athletes benefited enormously from this training camp, as they were taught skills for sprinting, long jump and hurdles. In addition to physical skills training, the learners also enjoyed various talks by dieticians, sports psychologists and physiotherapists, which gave them a full overview of what is needed to perform at your best as a professional athlete. Athletes who attended this camp previously have been able to participate in the Gauteng Schools Championships in their respective events.

Coach Thabo, who has previously coached the Olympian Clarence Munyai and World Junior Champion for hurdles, Zazini Sokwakhwana, was also in attendance, providing skills training and sharing invaluable knowledge with the learners.



NELSON MANDELA DAY

SCHOOL SHOES FOR ORCHARDS PRIMARY SCHOOL

The Sports Trust teamed up with Bata Toughees, in support of Orchards Primary School in De Doorns, based in the Breede Valley Municipality, providing it with 65 pairs of school shoes for its learners. Some of the learners in this area suffer from the effects of Foetal Alcohol Syndrome (FAS), and as such they struggle to learn, requiring constant assistance and support that is not always readily available. The Sports Trust is involved in supporting these learners and finding solutions to help them, together with various community groups and school leadership. The donation of the school shoes was well received, and the learners were grateful for the support.



WINNERS OF THE SUPERSPORT LET'S PLAY PHYSICAL EDUCATION CHALLENGE: KROONVALE PRIMARY SCHOOL

The Sports Trust, together with Supersport Let's Play, officially handed over the multipurpose sport court at Kroonvale Primary School in Graaff Reinet, as winners of the 2018 Supersport Let's Play Physical Education Challenge, from a total of 368 schools who took part in the competition.

Delighted Kroonvale Primary Principal, Mr Winston Hector, had nothing but praise for the Supersport Let's Play programme. "I want to thank Supersport Let's Play, The Sports Trust and all programme partners for coming up with such an initiative that seeks to give our children a brighter future through sports participation. This facility is not just for Kroonvale Primary but for the entire community of Graaff-Reinet. In a community like ours, with not a lot going on to keep our youth active and out of the streets, this facility is a beacon of hope."



ANNUAL FUNDRAISING EVENTS

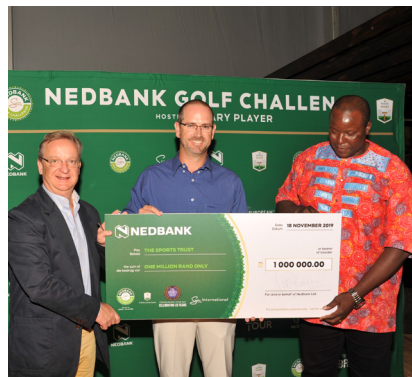
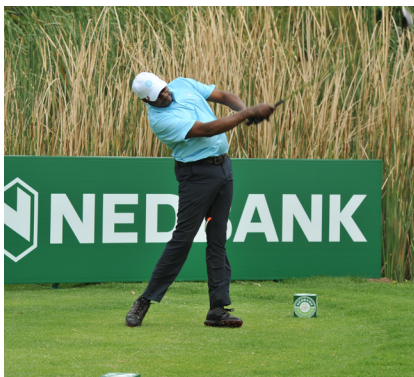
The Sports Trust Golf Challenge

The 39th edition of the Nedbank Golf Challenge, hosted by Gary Player at Sun City, was won by Tommy Fleetwood from England. This tournament forms part of the Rolex Series on the European Tour and the Race to Dubai, and over the years has featured some of the biggest names in the world of golf.

The Sports Trust Golf Challenge is the annual fundraising charity event that takes place the following day. It gives amateur golfers the unique opportunity to play the Gary Player Country Club golf course, as it was set up for the professional golfers during the final round of Africa's Major, and raises funds for both golf and sport development. The golfers enjoyed a two-tee start and played the format of four ball alliance two scores to count. They enjoyed a challenging day on the course and the prize-giving held inside the Nedbank marquee afterwards.

Nedbank and Sun International, who are the founding Trustees of The Sports Trust, handed over the charity cheque of R1 million, which was raised from this year's Sports Trust Golf Challenge. As part of our 25-year celebrations, The Sports Trust also paid tribute to our former CEOs and Chairmen during the course of the evening. The prize-giving took place, where the overall winners were announced. These included Nedbank Card, on 90 points, followed by Cross State Auctioneers and Silicon Sky. The Sports Trust raised additional funds at the prize-giving, from the auction of a Pro-Am three (3) ball that sold for R150 000, which was bought by DarkRock.

The development golfer's visit to the Golf Challenge, the recent multipurpose sport court handover in Ledig Village, and The Sports Trust Challenge are an indication of Nedbank's commitment to making an impact beyond the Nedbank Golf Challenge.





The Sports Trust Corporate Quiz Challenge, themed 'World Cup'

This annual event gives the clients a chance to network with their business partners and colleagues, as well as test their sports knowledge while raising funds for sport development. The theme was "World Cup" and 20 teams dressed up and enjoyed being hosted at the Rivonia Barnyard Theatre in Johannesburg.

After six challenging rounds of sports trivia questions, the winners of the 2019 Sports Trust Corporate Quiz Challenge were announced. In 3rd place was Leveryg, who also won Best Dressed Team in their Webb Ellis Cup Gold outfits; in 2nd place, the SuperSport team, who lead after half time, with Nedbank Group Sponsorships the overall winners, who were thrilled to have the floating trophy and title returned to them.

Following the prize-giving ceremony, Dr Victor and the Rasta Rebels entertained the guests and celebrated with the winning teams. The Sports Trust would like to thank all the teams and sponsors for their support, and we congratulate all the winners and thank them for being part of our 25-year celebrations.

INDEPENDENT AUDITORS REPORT

The Sports Trust Annual Financial Statements, for the year ended 31 March 2020.

The summarised financial information is extracted from audited information, but is not itself audited. The annual financial statements were audited by Sizwe Ntsaluba Gobodo Grant Thornton Inc. (SNG Grant Thornton) South Africa which expressed an unmodified opinion thereon. The audited financial statements and the auditor's report thereon are available for inspection at the Trust's registered office.

The Trustees take full responsibility for the preparation of the summarised financial information and the financial information has been correctly extracted from the underlying annual financial statements.

SNG Grant Thornton.

The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2020

Statement of Financial Position as at 31 March 2020

Figures in Rand	Note(s)	2020	2019
Assets			
Non-Current Assets			
Property, plant and equipment	2	15 433	37 056
Current Assets			
Trade and other receivables	3	888 046	728 758
Investments	4	28 320 824	30 701 108
Cash and cash equivalents	6	16 623 984	19 765 078
Other receivables- Projects	5	7 158 367	2 510 685
		52 991 221	53 705 629
Total Assets		53 006 654	53 742 685
Funds and Liabilities			
Funds			
Reserve fund	7	24 250 000	23 250 000
Operating fund		(5 664 169)	(3 684 339)
		18 585 831	19 565 661
Liabilities			
Current Liabilities			
Trade and other payables	8	381 843	628 667
Trade payables-projects	9	34 038 980	33 548 357
		34 420 823	34 177 024
Total Funds and Liabilities		53 006 654	53 742 685



The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2020

Statement of Changes in Funds

Figures in Rand	Reserve fund	Operating fund	Total
Balance at 01 April 2018	22 200 000	(857 744)	21 342 256
Excess income over expenditure after projects		(2 826 595)	(2 826 595)
Addition to Reserve fund	1 050 000		1 050 000
Balance at 01 April 2019	23 250 000	(3 684 339)	19 565 661
Excess expenditure over income after projects		(1 979 830)	(1 979 830)
Addition to Reserve fund	1 000 000		1 000 000
Balance at 31 March 2020	24 250 000	(5 664 169)	18 585 831
Note(s)	7		

The Sports Trust

(Registration number: IT 2741/92)
Annual Financial Statements for the year ended 31 March 2020

Statement of Comprehensive Income

Figures in Rand	Note(s)	2020	2019
Income received			
Dividends received		248 456	392 327
Income from Sports Trust quiz		299 002	437 819
Income from affinity products		3 356 875	3 214 419
Sponsorships and donations received		4 692 112	9 608 553
Sports Trust management fee		438 461	611 637
National Department of Sport, Arts & Culture		60 548 445	57 003 975
	10	<u>69 583 351</u>	<u>71 268 730</u>
Total expenses			
Fundraising event expenses		(1 495 737)	(1 978 966)
Operating expenses		(7 819 152)	(8 119 717)
	11	<u>(9 314 889)</u>	<u>(10 098 683)</u>
Surplus before interest and fair value gains		60 268 462	61 170 047
Interest received			
Interest received-Bank		172 687	161 890
Interest received-Investments		1 605 353	1 363 720
Fair value adjustments		(1 977 213)	602 905
		<u>(199 173)</u>	<u>2 128 515</u>
Surplus before projects sponsored		60 069 289	63 298 562
Projects sponsored		(62 049 119)	(66 125 157)
Deficit for the year		(1 979 830)	(2 826 595)
Other comprehensive income		-	-
Total comprehensive deficit for the year		(1 979 830)	(2 826 595)



BOARD OF TRUSTEES AND PARTNERS



sport, arts & culture

Department:
Sport, Arts and Culture
REPUBLIC OF SOUTH AFRICA





Enhancing Education Through Sport



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