



# ANNUAL REPORT 2022/2023



Enhancing Education Through Sport





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# Chairman's Message

**The Sports Trust remains a strong brand, which has been built on integrity, due diligence and trust, and our high standards set us apart as an NPO, of being an implementation partner of choice, for sustainable sports projects within the disadvantaged schools and communities in which we work.**

The South African economy has continued to take strain, however in spite of this, the Trust has managed to continue to bring life changing experiences and increased opportunities to its beneficiaries, by the continued collaborations with our stakeholders and partners.

This year we celebrated 40 years of the Nedbank Golf Challenge, with our Trustees, Nedbank and Sun International. It was also the first time that The Trust could host their major fundraising event, The Sports Trust Golf Challenge, after being absent due to the pandemic. This reintroduction of the event was well received by the amateur golfers.



**Jackie Mathebula**  
Chairman of The Sports Trust


*The Sports Trust remains the “implementation partner of choice” for our Trustees and corporate donors, in order to bring about positive change and opportunities for sport development at grass root level, and to “enhance education through sport”, helping tomorrow’s sports heroes today.*

A special word of thanks to our Board of Trustees, which includes, Nedbank, Sun International, SuperSport, Harmony Gold Mines, Cricket SA and the National Department of Sport, Arts and Culture.

The Board’s diligence and strategic guidance ensures that The Trust continues to deliver on its mandate of enhancing education through sport. The Trust continues to apply the corporate governance policies and procedures and follow due process as is required.

As of 31 March 2023, the financial status showed a cash reserve of R38 529 393.00, and reserve funds of R43 095 410.00 against the 2022 figures of cash reserves of R51 546 425.00 and reserve funds of R39 668 025.00

Thank you to everyone who has contributed towards the continued success of The Trust, and my sincere thanks to our Executive Director, Anita Mathews, and her team for their exemplary work ethic in uplifting the lives of many underprivileged children and communities.



# Executive Report

The report for this financial year is a testament of the work undertaken by The Sports Trust during this period. The Sports Trust's mandate is to assist government and corporates to make sport more accessible to the disadvantaged communities reflected in this report.

More schools and communities were reached and impacted through the programmes and our vision to "Enhance Education through Sport"

## Strategic Overview and Performance

- Infrastructure Development enabled the ongoing delivery of the multi-purpose sports courts in schools and communities around the country.
- Education and Skills Transfer Programmes centred around providing rugby medical and safety equipment to rugby clubs around the country together with training rugby officials on the correct application and usage of the equipment; training officials on operating athletics electronic timing device, etc.
- Transformation Programmes focused on support for women's rugby, rural and para-athletics development, to name a few, and the general encouragement of women's participation in sport.
- Equipment and Kit Programmes aims to distribute such items to reach more schools and community clubs around the country.
- Building new and strengthening existing strategic partnerships are core to The Sports Trust business as an entity that uses the vehicle of sport for transformation and social change.

## Strategic Partnerships

The sustainable partnerships with our Trustees Nedbank, SuperSport, Sun International, Harmony Gold Mines, Cricket South Africa and the National Department of Sport, Arts and Culture enables The Sports Trust to have a wider reach in executing its vision to “Enhance Education through Sport”

Of ongoing importance is the collaborations that are structured around the transfer of skills for sustainable food security; emotional and mental wellness, empowering through leadership programmes; gender equality and gender-based violence; to name a few.

## Revenue Spent

The above-mentioned partnerships aided The Sports Trust in raising a total of R75 868 788, of which R62 450 322 was spent on sports development, and R10 995 548 on operations. The full Auditor's Report and Financial Statements are set out in the Annual Report.

## Acknowledgements

The sustainability and accomplishments of The Sports Trust during a continuous difficult economic time are attributed to the leadership of the Chairman, the Board, and maintained by the unwavering commitment, loyalty, passion and perseverance of the Trust's employees in implementing the vision to Enhance Education Through Sport.

The Sports Trust extends its gratitude to all its partners for their ongoing involvement in enabling increased access to sport, that benefitted disadvantaged South African communities during the financial year under review.

# Sustainable Sports Projects

## Infrastructure Development

### Multipurpose Sport Courts funded by the Department of Sport, Arts and Culture (DSAC)

The Department of Sport, Arts and Culture (DSAC) for the period leading up to the 2023 Netball World Cup focussed on the construction of netball courts. This was in support of “women in sport” and double sport courts were implemented by The Sports Trust on behalf of DSAC.

One of the sport courts is “solely” earmarked for netball, whilst the second court for the other sports programmes.

Schools are identified by DSAC in consultation with Netball South Africa and placed in areas where there is a need for netball courts. These installations formed part of the 2023 Netball World Cup Legacy programme, and a total of eleven (11) facilities were installed in the various provinces of; Free State, Gauteng, Kwa Zulu Natal, North West Cape and Western Cape.





## Multipurpose Sport Court Funded by Nedbank

On September 19, 2022, Soshanguve South Secondary School received a world class multipurpose sport court facility, funded by Nedbank, and implemented by The Sports Trust. This school had been selected by the Nedbank Cup Winners of 2022, Mamelodi Sundowns, who participated in the official handover, and showed their commitment to fostering sport development within their community.



## Swimming South Africa FINA Development Centre

Funds received by The Sports Trust, from the National Lotteries Commission (NLC), supported Swimming South Africa, and a contribution was made towards the construction of the FINA Development Centre Franschoek Aquatic Centre.



# Education & Skills Transfer Programmes

## Rural & Township Rugby Clubs receives Medical Safety Equipment

Rural and Township Rugby clubs based in the regions of Boland, South Western Districts, Border and Western Province, received Medical Safety Equipment from grant funding accessed from The National Lotteries Commission (NLC), which was implemented by The Sports Trust by supplying them with trauma boards, and other medical safety equipment.

The coaches and managers were also trained by qualified Physiotherapists and Doctors on how to correctly use the equipment and medical items, such as the bandages, trauma board, etc. in order that they can continue to keep their players safe both on and off the field.

There was also emphasis on supporting women's rugby through this initiative in terms of skills development and transformation in rugby.

Player safety is essential to the game of rugby and this initiative was well received and supported by these rural and township rugby clubs.



# Transformation Programmes

## Nedbank Sports Trust Development Cycling Programme

In this past year, the Nedbank Sports Trust Development cycling programme has focussed on supporting the U13 to U17 age-groups, in order to encourage more learners to participate in the programme, which had been negatively affected by Covid 19. Schools had received indoor bike trainers in order that the learners could train in a safe, indoor area and still maintain their fitness levels.

The learners were given opportunities to compete in various School League and Criterium races throughout the year, as well as attending the Youth Festival in Oudtshoorn and the Cape Town Cycle Tour.



## Piketberg MTB Challenge

The Piketberg MTB Challenge took place in December 2022 and provided cyclists with a unique opportunity to cycle around the Org De Rac Organic Wine Farm. Distances included 60km, 40km and 20km. The event was open to the development cyclists and the general cycling community who enjoyed a fun day out, as well as a local market that was hosted at the wine farm.

Letshegu Zulu participated again this year and thoroughly enjoyed the MTB Challenge. The local Municipality donated funds for bikes, cycling attire and equipment in support of the local Piketberg development cyclists.



## Premier Social Cohesion Games - **David Kekana Memorial**

This year's 4th edition of the Gauteng Premier Social Cohesion Games, in association with the HIP Alliance (Hellenic, Italian and Portuguese Alliance), took place and promoted social cohesion, nation building and mobilised residents and communities against racism and xenophobia. Over 4500 participants took part, and played soccer, netball, chess, cricket and rugby.

The Premier of Gauteng, David Makhura, played soccer with sporting legends such as "Shakes" Mashaba, Lucky, and Gcina Bobo, who took on the winning soccer team.

This year a special Floating Trophy was launched, in memory of the late, David Kekana, so that his legacy could live on. #GrowingGautengTogether



## South African Schools Sports Programme under the auspices of the National Department of Sport, Arts and Culture (DSAC)

The National Schools Sports Programme is the foundation for sport development in South Africa. The primary aim of the school sport programme is to ensure that each and every one of the South African schools, primary and high schools, are afforded an opportunity to participate in at least one sporting code. The Schools Sport Programme comprises of athletics, winter and summer games, to name a few.

## Athletics: National High Schools – Track and Field Championships

The Schools Athletics Championships was hosted at Germiston Stadium, and is the “Premier” event, on the South African School’s Calendar.

This year’s categories included Junior U/20, Youth U/18, Sub Youth U/16, Primary Youth, and Learners with special educational needs (Deaf and Mild Intellectual Disability). They participated in Long Jump, Triple Jump, High Jump, Pole Vault, Shot put, Discus, Javelin, Hammer. Runners competed in distances of 100m to 3000m, relays and hurdles.

It was hosted by the Department of Sport, Arts and Culture together with the Department of Basic Education, and forms part of the talent identification for National teams.



## National Winter School Sport Championships

The National Winter School Sport Championships took place in Benoni and sports played included Kho Kho, Jukskei, Soccer, Hockey, Tennis and Rugby.

The winning schools of the Under 15 soccer tournament, Kwa Zulu Natal ladies’ team, and Gauteng boys’ team, attended the CAF Africa School Championship Cup that took place in October 2022.



## Heritage Day and Indigenous Games hosted by the National Department of Sport, Arts and Culture and the UGU Municipality

The National Indigenous Games Festival took place from 24 to 28 September 2022, celebrating Heritage month, in KwaZulu-Natal at the Ugu Sports Complex in Margate. The games were held under theme of “Celebrating the Legacy of Solomon Linda and South Africa’s Indigenous Music”.

This festival is hosted by the Department of Sport, Arts and Culture in collaboration with KwaZulu Natal departments, and games played included - NCUVA, MORABARABA, DIKETO, INTONGA, KHO-KHO, DRIE STOKKIES, KGATI, DIBEKA AND JUKSKEI.

The Indigenous Games Festival campaign aims to promote social cohesion and nation building and celebrate the country's rich history, heritage and culture. The overall winners were Kwa Zulu Natal, who remained undefeated.



## National School Sport Championships - Summer Games

The final leg of the School Sport Events being the National School Sport Championships took place in Pretoria, Gauteng at various venues.

The event kickstarted on 09 December 2023 and concluded on 14 December 2023

This five (5) day spectacular ensured participation of learners from all nine South African Provinces in Kgati, Gymnastics, Basketball, Wheelchair Basketball, Goalball, Gymnastics, Rugby, Cricket, Softball and Morabaraba.



# Equipment & Kit Provisions

## Nedbank Soccer Kits Programme

Nedbank provided 59 soccer kits and 44 training kits to schools around the country in 2022 as part of their CSI initiative linked to the Nedbank Cup. This initiative started in 2010, when South Africa hosted the FIFA World Cup, and to date, a total of over 1000 soccer kits and training kits have been distributed to schools in all 9 provinces in South Africa.

Soshanguve South Secondary School, who were the beneficiaries of the 2022 multipurpose sport court received kit, and were also showcased at the first #Supportwhatmatters event that was hosted at Nedbank head office. Their school was the first to receive the brand-new upgraded Nedbank Cup logo soccer kit, with their coach David Mollik.



## The Foschini Group - Making a Difference in your Community

This initiative by The Foschini Group, through their Sports Club Magazine, allows their subscription members to nominate beneficiary schools, clubs, organizations, charities and individuals to benefit from a donation of funds in support of their sporting needs, in the form of sporting kit and equipment. The Sports Trust manages and implements this program on their behalf.



# Fundraising Events

## Nedbank #SupportWhatMatters

The Nedbank Affinity program started in 1990, and the Nedbank Sport Affinity programme, has raised a significant amount towards sport development. The Sports Trust has implemented various sports facilities, managed programmes and provided sporting kit and equipment from funds received.

This initiative is at “no cost” to the Nedbank clients, who choose the “Sport Affinity” when opening up an account or investing in one of Nedbank’s products.

Nedbank hosted an event whereby each of their four affinities were celebrated and showcased the beneficiaries who are supported through these various programmes.





## The Sports Trust Golf Challenge

This is one of the major fundraising events of The Sports Trust, and is hosted by Sun International and Nedbank, founding Trustees of The Sports Trust. It provides amateur golfers with a unique opportunity to play the Gary Player Golf Course the way it was set out, on the final day of the Nedbank Golf Challenge.

Tommy Fleetwood won the 2022 Nedbank Golf Challenge, and the event also celebrated its 40th year.

The Sports Trust Golf Challenge 2022, was won by Gordon Little and his team, and the prize giving event was attended by the legendary, Gary Player. This event helps to raise funds for sport development at grass root level for previously disadvantaged schools and communities.



# Financials



Attention: Board of Trustees  
**The Sports Trust**  
Unit 16, 2<sup>nd</sup> Floor  
The Woodlands Office Park  
Western Service Rand  
Woodmead, Gauteng

03 August 2023

## INDEPENDENT AUDITORS REPORT 2022/2023 YEAR

We confirm that, we Mrwebi Auditors and Accountants are the external auditors of The Sports Trust and we act in this capacity.

The Sports Trust Annual Financial Statements, for the year ended 31 March 2023. The summarised financial information is extracted from audited information but is not itself audited. The annual financial statements were audited by Mrwebi Auditors and Accountants Inc which expressed an unmodified opinion thereon. The audited financial statements and the auditor's report thereon are available for inspection at the Trust's registered office.

The Trustees take full responsibility for the preparation of the summarised financial information and the financial information has been correctly extracted from the underlying annual financial statements.

Yours sincerely

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Mrwebi Auditors and Accountants Inc

## The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2023

### Statement of Financial Position as at 31 March 2023

Figures in Rand	Note(s)	2023	2022
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	73,892	43,090
<b>Current Assets</b>			
Trade and other receivables	5	3,914,799	25,503,941
Other receivables - Projects	3	-	455,025
Investments	4	30,885,950	30,637,310
Cash and cash equivalents	6	38,529,393	51,546,425
		<b>73,330,142</b>	<b>108,142,701</b>
<b>Total Assets</b>		<b>73,404,034</b>	<b>108,185,791</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Reserve Fund		24,250,000	24,250,000
Retained income		18,845,410	15,418,025
		<b>43,095,410</b>	<b>39,668,025</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	9	579,834	1,343,538
Trade payables-projects	8	29,728,790	67,174,228
		<b>30,308,624</b>	<b>68,517,766</b>
<b>Total Equity and Liabilities</b>		<b>73,404,034</b>	<b>108,185,791</b>

## The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2023

### Statement of Comprehensive Income

Figures in Rand	Note(s)	2023	2022
Income received		75,868,788	94,451,258
Operating expenses		(10,995,548)	(9,758,018)
<b>Operating profit</b>		<b>64,873,240</b>	<b>84,693,240</b>
Interest received- Bank		450,986	235,248
Investments		553,481	452,537
<b>Surplus before projects sponsored</b>		<b>65,877,707</b>	<b>85,381,025</b>
Project sponsored	10	(62,450,322)	(83,875,189)
<b>Total comprehensive income for the year</b>		<b>3,427,385</b>	<b>1,505,836</b>

## The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2023

### Statement of Changes in Funds

Figures in Rand	Revaluation reserve	Retained income	Total equity
<b>Balance at 01 April 2021</b>	-	<b>13,912,189</b>	<b>13,912,189</b>
Profit for the year	-	1,505,836	1,505,836
Other comprehensive income	24,250,000	-	24,250,000
<b>Total comprehensive income for the year</b>	<b>24,250,000</b>	<b>1,505,836</b>	<b>25,755,836</b>
<b>Balance at 01 April 2022</b>	<b>24,250,000</b>	<b>15,418,025</b>	<b>39,668,025</b>
Profit for the year	-	3,427,385	3,427,385
<b>Total comprehensive income for the year</b>	-	<b>3,427,385</b>	<b>3,427,385</b>
<b>Balance at 31 March 2023</b>	<b>24,250,000</b>	<b>18,845,410</b>	<b>43,095,410</b>
Note(s)	7		

# Trustees



**sport, arts & culture**

Department:  
Sport, Arts and Culture  
REPUBLIC OF SOUTH AFRICA




**NEDBANK**



**CRICKET  
SOUTH AFRICA**





***Sports has the power to change the world. It has the power to inspire, the power to unite people in a way that little else does. It speaks to youth in a language they understand.***

***Sports can create hope, where there was once only despair. It is more powerful than governments in breaking down racial barriers. It laughs in the face of all types of discrimination.***

***Sports is the game of lovers.***

***Nelson Mandela***







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Enhancing Education Through Sport